



# PARK TOWER CONDOMINIUM ASSOCIATION

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## **Board of Directors Meeting Minutes Saturday, November 22, 2025**

**Meeting Location:** 2nd Floor Party Room

**Call to Order:** 9:03am

**Members Present:** Michael Parrie  
Sheldon Atovsky  
Monique Fouant  
Lloyd Allison  
Sheridan Hodges

**Management:** Mo Momcilovic, Property Supervisor  
Timothy Patricio, General Manager

### **Open Session**

Board President Michael Parrie called the meeting to order at 9:03am and opened the meeting explaining this would be the third and final budget review meeting. He confirmed all Board Members were in attendance, as well as members of the Budget & Finance Commission, Paul Groeninger, Jean Shamo and Anne Whiting, and from management Property Supervisor Mo Momcilovic and Property Manager Timothy Patricio.

He thanked Management and the Budget & Finance Commission members for attending and contributing to the review.

### **Review of Proposed Budget**

Michael Parrie then turned the meeting over to Board Treasurer Lloyd Allison to lead discussion.

Lloyd Allison explained the goal of the meeting was to review Revenue, the Reserve Fund and the assessment level. Discussion began category by category.

### **Discussion and Questions**

Questions and concerns were discussed as needed with members and management. Each member was given the opportunity to raise points or questions for discussion of any budget line item. Management took notes for editing, gathering information and direction for follow up.

## Break

Discussion was paused by Lloyd Allison for a break at 10:40am.

## Resume Open Session

Discussion was resumed by Lloyd Allison after the break at 10:52am.

## Adjournment

There being no further matters for Open Session consideration, after a motion by Sheldon Atovsky, seconded by Monique Fouant, the Board of Directors of the Park Tower Condo Association voted unanimously in favor of a resolution to adjourn the November 22, 2025 Board Meeting at 12:05pm.

Michael Parrie  
Michael Parrie, Board President

12/8/2025  
Date

Sheldon Atovsky  
Sheldon Atovsky, Board Secretary

12-8-2025  
Date