



PARK TOWER CONDOMINIUM ASSOCIATION

5415 N. SHERIDAN ROAD, SUITE 107, CHICAGO, ILLINOIS 60640-1966

PHONE: 773.769.3250 - FAX: 773.769.0047 - EMAIL: PARKTOWERCONDO-MGMT@HABITAT.COM - WWW.PTCONDO.COM

Board of Directors Meeting Minutes Saturday, November 18, 2023

Meeting Location: 2nd Floor Party Room

Call to Order: 9:02am

Members Present: Michael Parrie
Sheldon Atovsky
Monique Fouant
Lloyd Allison
Angie Eden

Management: Shruti Kumar, Property Supervisor
Timothy Patricio, General Manager

Open Session

Board President Michael Parrie called the meeting to order and opened the meeting explaining this would be the third and final of three expected budget review meetings. He then introduced and thanked Budget & Finance Commission member Jean Shamo for attending to contribute to the review. Unable to attend this meeting was Commission member Becky Rossof.

Review of Proposed Budget

Board Treasurer Lloyd Allison explained the goal of the meeting was to review the capital reserve budget and income categories.

Discussion and Questions

Questions and concerns were discussed as needed with members and management. Each member was given the opportunity to raise points or questions for discussion of any budget line item. Management took notes for any editing, gathering information and direction for follow up.

Break

Discussion paused by direction of Board President Michael Parrie for a break at 10:15am and resumed following the break.

Adjournment

There being no further business after a motion by Lloyd Allison, seconded by Monique Fouant, the Board of Directors of the Park Tower Condo Association voted unanimously in favor of a resolution to adjourn at 11:40am.

Michael Parrie
Michael Parrie, Board President

12/11/2023
Date

Sheldon Atovsky
Sheldon Atovsky, Board Secretary

12-11-2023
Date