



# PARK TOWER CONDOMINIUM ASSOCIATION

5415 N. SHERIDAN ROAD, SUITE 107, CHICAGO, ILLINOIS 60640-1966

PHONE: 773.769.3250 - FAX: 773.769.0047 - EMAIL: PARKTOWERCONDO-MGMT@HABITAT.COM - WWW.PTCONDO.COM

## **Board of Directors Meeting Minutes Saturday, November 4, 2023**

**Meeting Location:** 2nd Floor Party Room

**Call to Order:** 9:00am

**Members Present:** Michael Parrie  
Sheldon Atovsky  
Monique Fouant  
Lloyd Allison  
Angie Eden

**Management:** Shruti Kumar, Property Supervisor (via conference call)  
Timothy Patricio, General Manager

### **Open Session**

Board President Michael Parrie called the meeting to order and opened the meeting explaining this would be the first of three expected budget review meetings. He then introduced and thanked Budget & Finance Commission member Jean Shamo for attending to contribute to the review. Unable to attend this meeting was Commission member Becky Rossof.

### **Review of Proposed Budget**

Board Treasurer Lloyd Allison explained the goal of the meeting was to review the budget operating expense categories, and discussion began category by category through Administrative Expenses, Operations Expenses, Contracted Expenses, Utilities, Maintenance & Repairs and Recreational.

### **Discussion and Questions**

Questions and concerns were discussed as needed with members and management. Each member was given the opportunity to raise points or questions for discussion of any budget line item. Management took notes for any editing, gathering information and direction for follow up.

### **Break**

Discussion paused by direction of Board President Michael Parrie for a 10 minute break at 10:11am, and resumed following the break.

## Adjournment

There being no further matters for Open Session consideration, after a motion by Monique Fouant, seconded by Lloyd Allison, the Board of Directors of the Park Tower Condo Association voted unanimously in favor of a resolution to adjourn at 11:11am.

Michael Parrie

Michael Parrie, Board President

11/13/2023

Date

Sheldon Atovsky

Sheldon Atovsky, Board Secretary

11-13-2023

Date