



Park Tower CONDOMINIUM ASSOCIATION

5415 N. SHERIDAN ROAD • CHICAGO, IL 60640 • (773) 769 3250 • FAX (773) 769 0047 • www.ptcondo.com

Park Tower Condominium Association 2021 Annual Meeting Minutes June 14, 2021

Board Members Present: Michael Parrie, Board President
Jean Shamo, Treasurer
Sheldon Atovsky, Secretary
Monique Fouant, 1st Vice President
Catherine Kestler, 2nd Vice President

Management Representatives: Dave Barnhart, Property Supervisor
Tim Patricio, General Manager
Christopher Rayburn, Assistant Manager

Auditor Representative: Brad Kovach, Auditor/Election Tabulator, Picker and Associates

Call to Order:

Current Board President Michael Parrie called the 2021 Annual Meeting to order at 7:34PM, and confirmed via the Auditor with Picker and Association that a quorum of Unit Owners was present via Proxy.

Approval of Minutes:

Meeting Chair Michael Parrie called for a motion to approve the minutes of the PTCA 2020 Annual Meeting. After a motion by Sheldon Atovsky (Unit 3306), seconded by Sharon Walker (Unit 1102), the Ownership of the Park Tower Condo Association voted unanimously in favor of a resolution to approve the minutes of the 2020 Annual Meeting held on Monday June 8, 2020. Michael Parrie affirmed the ayes had it unanimously, as follows:

RESOLVED, that the Ownership of the Park Tower Condominium Association hereby approves and accepts the Minutes of the Park Tower Condo Association 2020 Annual Meeting that was held on June 8, 2020.

Introduction of Board Members, Management and Election Tabulator

The meeting chair introduced the current Board Members, representatives present from Management and Election Tabulator from the Association's auditing firm Picker and Associates.

Present from the Board was Michael Parrie, Jean Shamo, Sheldon Atovsky, Monique Fouant and Catherine Kestler. Present from Management was Property Supervisor David Barnhart, General Manager Timothy Patricio, and Assistant Manager Christopher Rayburn. Present from the auditing firm Picker & Associates was auditor Brad Kovach, CPA.

Statement of Purpose of Meeting

Meeting Chair Michael Parrie stated the purpose of the Annual Meeting is to elect three Unit Owners to the Board of Directors each to serve two-year terms. He inquired whether there were any questions or comments from the Unit Owners present. There were none.

Introduction of Candidates, Nominations From the Floor, Call for Ballots

The Candidates of Record were introduced: Catherine Kestler, Edmond Lubin, Michael Parrie and Jean Shamo.

A call for any nominations from the floor was made. There were no nominations.

Meeting Chair Michael Parrie called for a motion to make a final call for Proxy Forms or ballots. After a motion by Sharon Walker (Unit 1102) seconded by Sheldon Atovsky (Unit 3306), the Ownership of the Park Tower Condo Association voted unanimously in favor of a resolution to make a final call for ballots at 7:44PM. Michael Parrie affirmed the ayes had it unanimously, as follows:

RESOLVED, that the Ownership of the Park Tower Condominium Association hereby approves a final call for ballots at 7:44PM.

Final ballots were collected by the auditor.

Announcement of Election Results

Meeting Chair Michael Parrie inquired whether the auditor would need further time to compile results, and it was reported by Brad Kovach of Picker & Associates only a few ballots had remained to be entered. Preliminary election results were ready for reporting, as follows:

Total Quorum: 34.1%

Unit Owners elected to the Board for two year terms:

Catherine Kestler 28%

Michael Parrie 30%

Jean Shamo 26%

Other Unit Owners receiving votes:

Edmond Lubin 13%

The auditor noted, the election results are expected to be formally certified by letter from the Picker & Associates the next business day, and they were.

Adjournment

There being no further business, meeting chair Michael Parrie called for a motion to adjourn the 2021 Annual Meeting. After a motion by Lloyd Allison (Unit 1901) seconded by Mary Toosi (Unit 5206), the Ownership of the Park Tower Condo Association voted unanimously in favor of a resolution to adjourn the 2021 Annual Meeting. Michael Parrie affirmed the ayes had it unanimously, as follows:

RESOLVED, that the Ownership of the Park Tower Condominium Association hereby approves adjourning the 2021 Park Tower Condo Association Annual Meeting at 7:48PM.

Michael Parrie
Board Member

6/13/2022
Date

Sheldon Howley
Board Member

6-13-2022
Date