



# Park Tower CONDOMINIUM ASSOCIATION

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## Board Of Directors Meeting Minutes Saturday November 13, 2021

**Meeting Location:** 2<sup>nd</sup> Floor Party Room

**Call To Order:** 9:02am

**Members Present:** Michael Parrie  
Sheldon Atovsky  
Monique Fouant  
Jean Shamo  
Catherine Kestler

**Management:** Timothy Patricio, Property Manager

### Statement of Purpose of Meeting

Board President Michael Parrie called the meeting to order and opened the meeting explaining this would be the first of three expected budget review meetings. Then he asked Board Treasurer Jean Shamo for any opening comments. She introduced members of the Budget & Finance Commission – Rebecca Rossof, Lloyd Allison and Christopher Ibrahim. He then asked Manager Tim Patricio for any opening comments.

### Review of Proposed Budget

Board Treasurer Jean Shamo explained the goal of the meeting was to review the budget Revenue line items, and the expense categories: Administrative, Operations Expenses, Contracted Expenses, Utilities, Maintenance & Repairs and Recreational.

### Discussion and Questions

Jean Shamo chaired the discussion, beginning with Revenue. Members of the Board and Budget & Finance Commission discussed each section as planned. Questions and concerns were discussed as needed with members and management. Each member was given the opportunity to raise points or questions for discussion of any budget line item. Management took notes for any editing, gathering information and direction for follow up.

### Adjournment

There being no further matters for Board consideration, Board President Michael Parrie adjourned the Budget Meeting #1 at 11:46am.

Michael Parrie  
Michael Parrie, President

11/22/2021  
Date

Sheldon Atovsky  
Sheldon Atovsky, Secretary

11-22-2021  
Date