



# Park Tower CONDOMINIUM ASSOCIATION

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## Board Of Directors Meeting Minutes Saturday November 14, 2020

**Meeting Location:** Via ZOOM Meetings Online

**Call To Order:** 9:03am

**Members Present:** Michael Parrie  
Sheldon Atovsky  
Monique Fouant  
Jean Shamo  
Cheryl Ronnett

**Management:** Dave Barnhart, Property Supervisor  
Timothy Patricio, Property Manager  
Tricia Bulaciak, Assistant Manager

### Statement of Purpose of Meeting

Board Treasurer Jean Shamo called the meeting to order and opened the meeting explaining this would be the second of three expected budget review meetings. She referenced the follow up memo sent by Management with responses to inquiries and updates from Budget Meeting #1 held on November 7th.

### Review of Proposed Budget

Board Treasurer Jean Shamo explained the goal of the meeting was to review the budget income and expense categories for the garage, as well as building payroll, and that following that discussion there would be a Closed Session for review of legal and personnel matters relative to the budget.

Members from the Inactive Budget & Finance Committee, Rebecca Rossof and Oliver Tugend, were invited to participate. Rebecca Rossof was present and participated with additional guidance and insights.

### Discussion and Questions

Board Treasurer Jean Shamo led discussion for Budget Meeting #2. Page by page discussion was held for Garage Income and Garage Expenses. Management addressed inquiries and documented questions and edits for consideration and review at a future meeting.

Jean Shamo noted that Budget Meeting #3, expected to be the final review meeting, is planned for Saturday November 21st.

### Adjournment

Jean Shamo adjourned the Open Session of the the November 14<sup>th</sup>, 2020 Board of Directors meeting at 9:58am.

**Closed Session**

The Board met in Closed Session.

Michael Parrie  
Michael Parrie, President

12/14/2020  
Date

Sheldon Atovsky  
Sheldon Atovsky, Secretary

12-14-20  
Date