



# Park Tower CONDOMINIUM ASSOCIATION

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## Board Of Directors Meeting Minutes Saturday November 7, 2020

**Meeting Location:** VIA ZOOM Meetings Online

**Call To Order:** 9:05am

**Members Present:** Michael Parrie  
Sheldon Atovsky  
Monique Fouant  
Jean Shamo  
Cheryl Ronnett

**Management:** Dave Barnhart, Property Supervisor  
Timothy Patricio, Property Manager  
Tricia Bulacac, Assistant Manager

### Statement of Purpose of Meeting

Board Treasurer Jean Shamo called the meeting to order and opened the meeting explaining this would be the first of three expected budget review meetings.

### Review of Proposed Budget

Board Treasurer Jean Shamo explained the goal of the meeting was to review the budget expense categories: Administrative, Operations Expenses, Contracted Expenses, Utilities, Maintenance & Repairs and Recreational.

Rebecca Rossof and Oliver Tugend from the Inactive Budget & Finance Commission was invited to participate. Rebecca Rossof was present to provide guidance and insight.

### Discussion and Questions

Jean Shamo chaired the discussion, beginning with Administrative Expenses. Members discussed each section as planned. Questions and concerns were discussed as needed with members and management. Each member was given the opportunity to raise points or questions for discussion of any budget line item. Management took notes for any editing, gathering information and direction for follow up. The meeting proceeded ahead of schedule, and the decision was made to also go over the 'Other Revenue' category.

### Adjournment

After a motion by Jean Shamo, seconded by Michael Parrie, the Board of Directors voted unanimously in favor of adjourning the meeting at 10:41pm.

Michael Parrie  
Michael Parrie, President

12/14/2020  
Date

Sheldon Atovsky  
Sheldon Atovsky, Secretary

12-14-20  
Date