



Park Tower CONDOMINIUM ASSOCIATION

5415 N. SHERIDAN ROAD • CHICAGO, IL 60640 • (773) 769 3250 • FAX (773) 769 0047 • www.ptcondo.com

Board Of Directors Meeting Minutes Saturday November 9, 2019

Meeting Location: 5415 North Sheridan Rd.
2nd Floor Party Room

Call To Order: 9:03am

Members Present: Michael Parrie
Sheldon Atovsky
Monique Fouant
Jean Shamo
Cheryl Ronnett

Management: Scott Oblander, Property Supervisor
Timothy Patricio, Property Manager
Tricia Bulaclac, Assistant Manager

Statement of Purpose of Meeting

Board President Michael Parrie called the meeting to order and opened the meeting explaining this would be the second of three expected budget review meetings.

Review of Proposed Budget

Board Treasurer Jean Shamo explained the goal of the meeting was to review the budget income and expense categories for the garage.

Members from the Inactive Budget & Finance Committee were invited to participate. Members Rebecca Rosssof and Oliver Tugend were present to help with additional guidance and insights.

Discussion and Questions

Board Treasurer Jean Shamo led discussion for Budget Meeting #2. Page by page discussion was held for expense categories Garage Income and Garage Expenses.

Management took notes for questions and editing for consideration and final review at scheduled Budget Meeting #3 planned for November 16th.

Closed Session

With unanimous consent, Board President Michael Parrie suspended the Open Session of the Board of Directors Meeting at 10:48AM, to conduct Closed Session. At this time the Board of Directors reviewed proposed budget items relative to legal and personnel matters.

Adjournment

After a motion by Jean Shamo, seconded by Monique Fouant, the Board of Directors voted unanimously in favor of adjourning the November 9th, 2019 Board of Directors meeting at 11:45am.

Michael Parrie
Michael Parrie, President

12/9/2019
Date

Sheldon Atovsky
Sheldon Atovsky, Secretary

12-9-19
Date