



Park Tower CONDOMINIUM ASSOCIATION

5415 N. SHERIDAN ROAD • CHICAGO, IL 60640 • (773) 769 3250 • FAX (773) 769 0047 • www.ptcondo.com

Board Of Directors Meeting Minutes Saturday November 2, 2019

Meeting Location: 5415 North Sheridan Rd.
2nd Floor Party Room

Call To Order: 9:02am

Members Present: Michael Parrie
Sheldon Atovsky
Monique Fouant
Jean Shamo
Cheryl Ronnett

Management: Scott Oblander, Property Supervisor
Timothy Patricio, Property Manager
Tricia Bulaclac, Assistant Manager

Statement of Purpose of Meeting

The Board Treasurer Jean Shamo called the meeting to order and opened the meeting explaining this would be the first of three expected budget review meetings.

Review of Proposed Budget

Board Treasurer Jean Shamo explained the goal of the meeting was to review the budget expense categories: Administrative, Operations Expenses, Contracted Expenses, Utilities, Maintenance & Repairs and Recreational.

Members from the Inactive Budget & Finance Committee were invited to participate. Members Rebecca Rossof and Oliver Tugend were present to help with additional guidance and insights.

Discussion and Questions

Jean Shamo chaired the discussion, beginning with Administrative Expenses. Members discussed each section as planned. Questions, concerns and questions were discussed as needed with members and management. Each member was given the opportunity to raise points or questions for discussion of any budget line item. Management took notes for any editing, gathering information and direction for follow up.

Adjournment

After a motion by Jean Shamo, seconded by Michael Parrie, the Board of Directors voted unanimously in favor of adjourning the meeting at 11:48pm.

Michael Parrie
Michael Parrie, President

11/18/2019
Date

Sheldon Atovsky
Sheldon Atovsky, Secretary

11-18-19
Date