



Park Tower CONDOMINIUM ASSOCIATION

5415 N. SHERIDAN ROAD • CHICAGO, IL 60640 • (773) 769 3250 • FAX (773) 769 0047 • www.ptcondo.com

Board of Directors Meeting Minutes August 27, 2018

Meeting Location: 5415 N. Sheridan Road
2nd Floor Party Room

Call to Order: 7:55 pm

Members Present: Michael Parrie
Paul Heck
Kenneth Anderson
Jean Shamo
Monique Fouant

Management: Timothy Patricio, Property Manager
Yvonne Sanchez, Assistant Manager

Action Items

Closed Session Business

There was no business from Closed Session requiring resolution.

Minutes – Board Meeting August 13, 2018

After a motion by Ken Anderson, seconded by Paul Heck, the Board of Directors voted unanimously in favor of a resolution to approve the minutes from the Board Meeting held on Monday August 13, 2018.

Low Zone Hot Water Storage Tank

After a motion by Paul Heck, seconded by Monique Fouant and discussion, the Board of Directors voted unanimously in favor of a resolution to approve replacement of the low zone hot water storage 'expansion' tank, as a reserve expense, as proposed by WJ O'Neil at a cost of \$35,460, as well as an additional provision not to exceed \$5000 for insulation of the new tank.

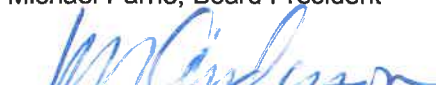
Management Report

The Property Manager, Timothy Patricio, reviewed monthly activity and sales for June and July.

Adjournment

There being no further business, after a motion by Monique Fouant, seconded by Paul Heck, the Board of Directors voted unanimously in favor of a resolution to adjourn the August 13, 2018 Board Meeting at 8:37PM.


Michael Parrie, Board President


Kenneth Anderson, Board Secretary

9/10/2018
Date

9/10/2018
Date