



Park Tower CONDOMINIUM ASSOCIATION

5415 N. SHERIDAN ROAD • CHICAGO, IL 60640 • (773) 769 3250 • FAX (773) 769 0047 • www.ptcondo.com

Board of Directors Meeting Minutes July 23, 2018

Meeting Location: 5415 N. Sheridan Road
2nd Floor Party Room

Call to Order: 7:51 pm

Members Present: Michael Parrie
Paul Heck
Monique Fouant
Kenneth Anderson
Jean Shamo

Management: Timothy Patricio, Property Manager
Yvonne Sanchez, Assistant Manager

ACTION ITEMS

Minutes – Board Meeting July 9, 2018

After a motion by Ken Anderson, seconded by Monique Fouant, the Board of Directors voted unanimously in favor of a resolution to approve the minutes from the Board Meeting held on Monday July 9, 2018.

2019/2020 Budget Calendar

After a motion by Jean Shamo, seconded by Paul Heck, the Board of Directors voted unanimously in favor of a resolution to approve the proposed Budget Activity Calendar for the 2019/2020 Fiscal Year, as proposed by Management.

Social Committee Request

The Agenda item was tabled for future consideration.

Service Animal Request

After a motion by Paul Heck, seconded by Ken Anderson, the Board of Directors voted unanimously in favor of a resolution to approve the request of a Unit Owner for authorization of a Service Animal.

Health Club Window Tinting

After a motion by Ken Anderson, seconded by Monique Fouant, and discussion, the Board of Directors voted unanimously in favor of a resolution to approve the installation of window tinting on 19 windows in the cardio room and 14 windows in the weight room as proposed by Midwest Glass Tinters at a cost of \$5,273.

CD Purchases

After a motion by Jean Shamo, seconded by Paul Heck, the Board of Directors voted unanimously in favor of a resolution to ratify the purchase of an \$108,632.68 Certificate of Deposit with a 2% interest rate for 12 months with First Midwest Bank for the Reserve Fund, scheduled to mature on June 29, 2019.

ADJOURNMENT

There being no further business, after a motion by Paul Heck, seconded by Ken Anderson, the Board of Directors voted unanimously in favor of a resolution to adjourn the July 23, 2018 Board Meeting at 7:56PM.

Michael Parrie
Michael Parrie, Board President

Kenneth Anderson
Kenneth Anderson, Board Secretary

8/13/2018
Date

8/13/2018
Date