



Park Tower CONDOMINIUM ASSOCIATION

5415 N. SHERIDAN ROAD • CHICAGO, IL 60640 • (773) 769 3250 • FAX (773) 769 0047 • www.ptcondo.com

Park Tower Condominium Association 2017 Annual Meeting Minutes June 12, 2017

Board Members Present: Michael Parrie, Board President
Monique Fouant, 1st Vice President
Paul Heck, 2nd Vice President
David Nicosia, Secretary

Board Members Absent: Jean Shamo, Treasurer

Management Representatives: David Barnhart, Property Supervisor
Tim Patricio, Property Manager
Amir Cobalovic, Assistant Manager

Auditor Representative: Brad Kovach, Auditor/Election Tabulator, Picker and Associates

Call to Order:

Board President Michael Parrie called the meeting to order at 7:30PM, and confirmed with the auditor there was a quorum of the Unit Owners represented in person or by proxy. He introduced the Board, Management and representative from Picker and Associates, the Association's auditing firm.

Approval of Minutes:

Board President Michael Parrie called for a motion to approve the minutes of the 2016 Annual Meeting. Upon due motion made by Deborah Jefferson (Unit 4411) and seconded by Laura Carl (Unit 3015), the Ownership approved the following resolution by a voice vote. Michael Parrie affirmed the ayes had it unanimously, as follows:

RESOLVED, that the Ownership of the Park Tower Condominium Association hereby approves and accepts the Minutes of the 2016 Park Tower Condo Association Annual Meeting that was held on June 13, 2016.

Statement of Purpose of Meeting

Board President Michael Parrie stated the purpose of the Annual Meeting. The purpose of the meeting is to elect three Unit Owners to the Board of Directors to each serve two-year terms. He inquired whether there were any questions or comments from the Unit Owners present. There were none.

Introduction of Candidates, Nominations From the Floor, Call for Ballots

Board President Michael Parrie announced the Candidates of Record are Paul Heck, Michael Parrie, Jean Shamo.

He then called for any nominations from the floor. There were no motions.

He then called for a motion for a final call for ballots to be turned in to the Association's auditor for tabulation. Paul Groeninger (Unit 4211) moved, and Sheldon Atovsky (Unit 3306) seconded, and the ownership accepted a resolution by a voice vote to approve making a final call for ballots at 7:34PM. The ayes had it unanimously, as follows:

RESOLVED, that the Ownership of the Park Tower Condominium Association hereby approves a final call for ballots at 7:34PM.

Final ballots were collected by the auditor.

Motion to Suspend

Board President Michael Parrie called for a motion to suspend the meeting so the votes may be tallied by the auditor, and the Board of Directors may hold the June Board Meeting.

Oliver Tugend (Unit 4111) moved and Ken Anderson (Unit 3106) seconded, and the ownership accepted a resolution by a voice vote to approve suspending the 2017 Park Tower Condo Association Annual Meeting to allow the votes to be tallied and for the Board to hold the June Board Meeting at 7:36PM. The ayes had it, unanimously, as follows:

RESOLVED, that the Ownership of the Park Tower Condominium Association hereby approves suspending the 2017 Park Tower Condo Association Annual Meeting to allow the votes to be tallied and for the Board to hold the June Board Meeting at 7:36PM.

Reconvening of Meeting

The auditor announced that results were already available, so the June Board Meeting was not yet convened.

Board President Michael Parrie called the 2017 Annual Meeting back to order at 7:37PM.

Announcement of Election Results

Board President Michael Parrie requested the election results to be delivered and summarized by the Election Tabulator. Brad Kovach of Picker and Associates delivered the preliminary results as follows, indicating that management would receive a letter the next day with the certified results:

The total quorum was 28.73%

The following Unit Owners were elected to fill the three open positions, followed by their percentage of the vote:

Paul Heck – 26.92%
Michael Parrie – 31.52%
Jean Shamo – 22.83%

No other unit owners received votes.

Adjournment

There being no further business, Board President Michael Parrie called for a motion to adjourn the 2017 Annual Meeting.

Paul Groeninger (unit 4211) moved and Laura Carl (Unit 3015) seconded and the Ownership accepted a resolution by a voice vote to approve adjourning the Park Tower Condo Association 2017 Annual Meeting at 7:40PM. The ayes had it, unanimously, as follows:

RESOLVED, that the Ownership of the Park Tower Condominium Association hereby approves adjourning the 2017 Park Tower Condo Association Annual Meeting at 7:40PM.

Michael Parrie
Board Member

M Anderson
Board Member