



# Park Tower CONDOMINIUM ASSOCIATION

5415 N. SHERIDAN ROAD • CHICAGO, IL 60640 • (773) 769 3250 • FAX (773) 769 0047 • www.ptcondo.com

## Park Tower Condominium Association 2016 Annual Meeting Minutes June 13, 2016

**Board Members Present:** Michael Parrie, 1st Vice President  
David Nicosia, 2<sup>nd</sup> Vice President  
Jean Shamo, Treasurer  
George Pauley, President (via speakerphone)

**Board Members Absent:** Betty Terry-Lundy, Secretary

**Management Representatives:** David Barnhart, Property Supervisor  
Tim Patricio, Property Manager  
Amir Cobalovic, Assistant Manager

**Auditor Representative:** Olya Yashchenko, Auditor/Election Tabulator, Picker and Associates

### **Call to Order:**

Board 1<sup>st</sup> Vice President Michael Parrie called the meeting to order at 7:30PM, and confirmed with the auditor there was a quorum of the Unit Owners represented in person or by proxy. He introduced the Board, Management and representative from Picker and Associates, the Associations auditing firm.

### **Approval of Minutes:**

Board 1<sup>st</sup> Vice President Michael Parrie called for a motion to approve the minutes of the 2015 Annual Meeting. Upon due motion made by Paul Groeninger (Unit 4211) and seconded by Patrick Wooldridge (Unit 4205), the Ownership approved the following resolution by a voice vote. Michael Parrie affirmed the ayes had it unanimously, as follows:

**RESOLVED**, that the Ownership of the Park Tower Condominium Association hereby approves and accepts the Minutes of the 2015 Park Tower Condo Association Annual Meeting that was held on June 15, 2015.

### **Statement of Purpose of Meeting**

Board 1<sup>st</sup> Vice President Michael Parrie stated the purpose of the Annual Meeting. The purpose of the meeting is to elect two Unit Owners to the Board of Directors to serve a two-year term. He inquired whether there were any questions or comments from the Unit Owners present. There were none.

### **Introduction of Candidates, Nominations From the Floor, Call for Ballots**

Board 1<sup>st</sup> Vice President Michael Parrie announced the Candidates of Record are Monique Fouant, Joseph Guzzardo, David Nicosia, and Mehrshid Toosi.

He then called for any nominations from the floor. There were no motions.

He then called for a motion for a final call for ballots. Patrick Wooldridge (Unit 4205) moved, and Paul Groeninger (Unit 4211) seconded, and the ownership accepted a resolution by a voice vote to approve making a final call for ballots at 7:36PM. The ayes had it unanimously, as follows:

**RESOLVED**, that the Ownership of the Park Tower Condominium Association hereby approves a final call for ballots at 7:36PM.

Final ballots were collected by the auditor.

### **Motion to Suspend**

Board 1st Vice President Michael Parrie called for a motion to suspend the meeting so the votes may be tallied by the auditor, and the Board of Directors may hold the June Board Meeting.

Laura Carl (Unit 3015) moved and Paul Groeninger (Unit 4211) seconded, and the ownership accepted a resolution by a voice vote to approve suspending the 2016 Park Tower Condo Association Annual Meeting to allow the votes to be tallied and for the Board to hold the June Board Meeting at 7:37PM. The ayes had it, unanimously, as follows:

**RESOLVED**, that the Ownership of the Park Tower Condominium Association hereby approves suspending the 2016 Park Tower Condo Association Annual Meeting to allow the votes to be tallied and for the Board to hold the June Board Meeting at 7:37PM.

### **Reconvening of Meeting**

Board 1<sup>st</sup> Vice President Michael Parrie called the 2016 Annual Meeting back to order at 8:14PM.

### **Announcement of Election Results**

Board 1<sup>st</sup> Vice President Michael Parrie requested the election results to be delivered and summarized by the Election Tabulator.

Olya Yashchenko of Picker and Associates delivered the preliminary results as follows, indicating that management would receive a letter the next day with the certified results:

The total quorum was 34.44%%

The following Unit Owners we're elected to fill the two open positions, followed by their percentage of the vote:

Monique Fouant - 31.45%  
Dave Nicosia - 23.25%

The following Unit Owners also received votes:

Mehrshid Toosi - 7.5%  
Joseph Guzzardo - 6.24%

**Adjournment**

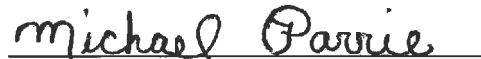
There being no further business, Board 1<sup>st</sup> Vice President Michael Parrie called for a motion to adjourn the 2016 Annual Meeting.

Paul Groeninger (unit 4211) moved and Monique Fouant (Unit 4701) seconded and the Ownership accepted a resolution by a voice vote to approve adjourning the Park Tower Condo Association 2016 Annual Meeting at 8:18PM. The ayes had it, unanimously, as follows:

**RESOLVED**, that the Ownership of the Park Tower Condominium Association hereby approves adjourning the 2016 Park Tower Condo Association Annual Meeting at 8:18PM.



Board Member



Board Member