



Park Tower CONDOMINIUM ASSOCIATION

5415 N. SHERIDAN ROAD • CHICAGO, IL 60640 • (773) 769 3250 • FAX (773) 769 0047 • www.ptcondo.com

Board Of Directors Meeting Minutes Saturday November 12, 2016

Meeting Location: 5415 North Sheridan Rd.
2nd Floor Party Room

Call To Order: 9:12am

Members Present: Michael Parrie
Monique Fouant
Jean Shamo
David Nicosia

Members Absent: George Pauley

Management: Timothy Patricio, Property Manager
Amir Cobalovic, Assistant Manager

Statement of Purpose of Meeting

Board Treasurer Jean Shamo explained that the meeting was to review the next sections in the budget, Recreational Expenses, Garage Income and Garage Expenses, Payroll and Legal Expenses. Present from the Budget & Finance Committee was Rebecca Rossof, Oliver Tugend and Paul Heck.

Approval of Minutes

After a motion by Dave Nicosia, seconded by Jean Shamo, the Board of Directors voted unanimously in favor of a resolution to approve the minutes of the Board of Directors meeting held on Saturday November 5th, 2016.

Review Of Proposed Budget

Jean Shamo initiated discussion and review of the budget for all line items under the Recreational, Garage, Payroll and Legal expense categories, and Garage Income. Management addressed questions and feedback from the Board and Committee Members and noted any questions for follow up at a future meeting.

Adjournment

After a motion by Michael Parrie, seconded by Dave Nicosia, the Board of Directors voted unanimously in favor of adjourning the meeting at 11:51pm.

Michael Parrie

Michael Parrie, President

Jean Shamo

David Nicosia, Secretary

Jean Shamo, Treasurer

11/19/2016

Date

11/19/16

Date