

Park Tower CONDOMINIUM ASSOCIATION

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Park Tower Condominium Association 2015 Annual Meeting Minutes June 15, 2015

Board Members Present:

George Pauley, Board President
Michael Parrie, 1st Vice President
Tom Wartowski, 2nd Vice President
Betty Terry-Lundy, Secretary
David Nicosia, Treasurer

Management Representatives:

David Barnhart, Property Supervisor
Tim Patricio, Property Manager
Amir Cobalovic, Assistant Manager

Auditor Representative:

Olya Yashchenko, Picker and Associates

Call to Order:

Board President George Pauley called the meeting to order at 7:35PM, and confirmed with the auditor there was a quorum of the Unit Owners represented in person or by proxy. He introduced the Board, Management and representative from Picker and Associates, the Associations auditing firm.

Approval of Minutes:

Board President George Pauley called for a motion to approve the minutes of the 2014 Annual Meeting. Upon due motion made by Larry Hamilton (Unit 3901) and seconded by Paul Groeninger (Unit 4211), the Ownership approved the following resolution by a voice vote.

RESOLVED, that the Ownership of the Park Tower Condominium Association hereby approves and accepts the Minutes of the 2014 Park Tower Condo Association Annual Meeting that was held on June 9, 2014. The ayes had it.

Statement of Purpose of Meeting

Board President George Pauley stated the purpose of the 2015 Annual Meeting is to elect three members to the Board of Directors. The three candidates receiving the highest votes, as certified by the Association's auditing firm Picker and Associates, will each serve two-year terms. Each unit has three votes, which may be split in any way except for fractional votes.

Introduction of Candidates, Nominations From the Floor, Call for Ballots

Board President George Pauley announced the four candidates of record, Joe Guzzardo, Michael Parrie, George Pauley and Jean Shamo.

George Pauley called for nominations from the floor, none were offered.

George Pauley called for a motion for a final call for ballots. Upon due motion by William Kay (Unit 4201), seconded by Laura Carl (Unit 3015) the Ownership approved the following resolution by a voice vote:

RESOLVED, that the Ownership of the Park Tower Condominium Association hereby approves a final call for ballots at 7:57PM. The ayes had it.

Motion to Suspend

Board President George Pauley called for a motion to suspend the 2015 Annual Meeting, to hold the June Board Meeting and for the votes to be tabulated. Upon due motion by Vince DiFruscio (Unit 4015), seconded by William Kay (Unit 4201), the Ownership approved the following resolution by a voice vote:

RESOLVED, that the Ownership of the Park Tower Condominium Association hereby approves suspending the 2015 Park Tower Condo Association Annual Meeting to allow the votes to be tallied and for the Board to hold the June Board Meeting at 7:58PM. The ayes had it.

Reconvening of Meeting

Board President George Pauley reconvened the 2015 Annual Meeting at 8:48PM. Olya Yashchenko of Picker and Associates confirmed the quorum of 37%, and the results of the vote were as follows:

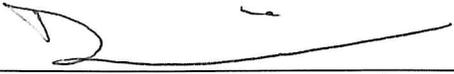
Joe Guzzardo	20.2%
Michael Parrie	29.8%
George Pauley	30.8%
Jean Shamo	29.9%

George Pauley congratulated the members elect, thanked all the candidates for running, the owners present for attending and participating, and Olya with Picker and Associates for their services.

Adjournment

Board President George Pauley called for a motion to adjourn the 2015 Annual Meeting. Upon due motion made by William Kay (Unit 4201), seconded by Laura Carl (Unit 3015), the Ownership approved the following resolution by a voice vote:

RESOLVED, that the Ownership of the Park Tower Condominium Association hereby approves adjourning the 2015 Park Tower Condo Association Annual Meeting at 8:50PM. The ayes had it.


Board Member, David Nicosia


Board Member, Michael Parrie