

Park Tower CONDOMINIUM ASSOCIATION

5415 N. SHERIDAN ROAD • CHICAGO, IL 60640 • (773) 769 3250 • FAX (773) 769 0047

Special Board of Directors Meeting for 2012/2013 Proposed Budget Monday, January 30, 2012 Minutes

In Attendance

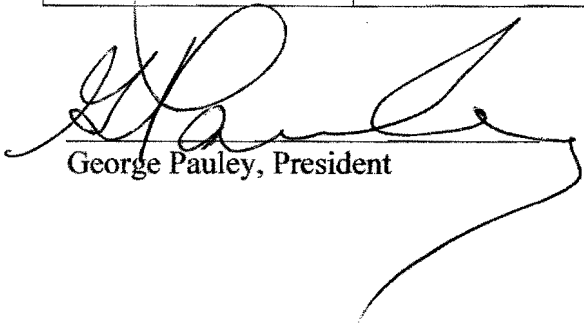
George Pauley, President; Laura Cossa, 1st Vice President; Carlos Vargas, 2nd Vice President; Betty Terry-Lundy, Secretary; David Nicosia, Treasurer; Steve Hanna, DK Property Supervisor; Tim Patricio, Property Manager; Mavis Mather, Assistant Manager Business Operations

Call to Order: (7:40 p.m.)

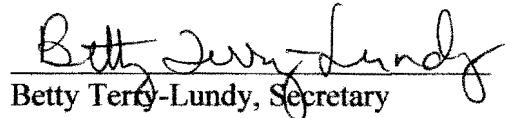
Roll Call

Five Board Members were present constituting a Quorum as defined by the Association's Declarations and the Illinois Condominium Property Act.

Topic/Agenda Item	Result/Action Item
Door by High-Rise Elevators	Upon due motion by Betty Terry-Lundy and seconded by David Nicosia, the Board voted unanimously to add \$3,000 to the proposed budget for repairs to the high-rise elevator door.
FOB's for Glass Door	Upon due motion by David Nicosia and seconded by Carlos Vargas, the Board voted unanimously not to budget for adding FOB sensors to the glass doors.
Tax Appeal	Upon due motion by Carlos Vargas and seconded by David Nicosia, the Board voted unanimously to add \$10,000 to the proposed budget for a tax appeal.
Adjournment	Upon due motion by David Nicosia and seconded by Betty Terry-Lundy the meeting adjourned at 8:30PM.



George Pauley, President



Betty Terry-Lundy, Secretary